

Date: 29/04/2026

To,
The Board of Directors
JOHNSONCAB ELECTRICALS LIMITED
Survey No. 930, Jagudan Char Rasta,
Mehsana-Ahmedabad Highway, At Linch, Jagudan,
Mahesana, Gujarat, India – 382710.

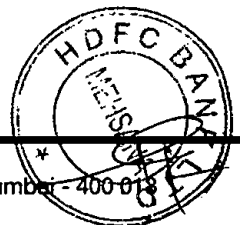
Subject: No Objection Certificate for Proposed SME IPO – Current and Loan Accounts

Ref: Request Letter dated 29/04/2026("Request Letter") received from

We, **HDFC Bank Limited ("Bank")**, have at the request of **Johnsoncab Electricals Limited ("the Company")** having its registered office at survey no. 930, jagudan char Rasta, mehsana-highway, AT-Linch, Jagudan, Mahesana, Gujarat, India 382710 and corporate office at survey no.930,jagudan char Rasta,mehsana-highway,AT-Linch,Jagudan,Mahesaba,Gujarat,India 382710 vide Sanction Letter Ref NO.802891109 dated 16/02/2026 and Loan Agreement/ Master Facility Agreement dated 10/06/2022 granted to the Company, aggregating to Rs.9874.36 LACS("Facilities") on the terms and conditions stipulated therein and other security documents executed pursuant thereto and also have current account and CC facility with us.

Pursuant to the request received from the Company vide the Request Letter about its plan for the Initial Public Offering of its equity shares, we hereby state and confirm that:

1. The loan/credit facilities availed by the Company with us are satisfactory.
2. There are no outstanding defaults or irregularities in the loan/credit facilities availed by the Company with us as of date.
3. All dues payable to the Bank have been serviced as per the agreed terms and conditions.
4. We have **no objection** to the Company proceeding with its proposed **SME Initial Public Offering (IPO)**.
5. The Bank's rights, interests, and securities in respect of the existing loan/credit facilities shall remain unaffected unless otherwise agreed in writing.



6. We do not have any objection for mentioning HDFC Bank Limited as "Banker of the Company" in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus to be filed with concerned stock exchange.

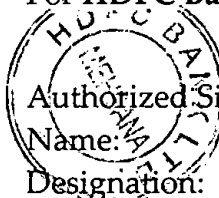
Notwithstanding anything contained hereinabove, the above stated no-objection is subject to compliance of the following:

1. The IPO to be undertaken by the Company will not adversely affect the interest of the Bank or repayment of the Facilities by the Company or the security created for the repayment of the facilities by the Company to the Bank.
2. All documents, securities, guarantees given/issued in respect of the aforesaid Facilities favoring the Bank or any security trustee shall continue to remain valid, binding, subsisting and in effect until the entire Facilities have been repaid by the Company to the satisfaction of the Bank and unless expressly discharged by the Bank. The Company and the other third-party security providers/guarantors shall continue to remain liable in respect of the outstanding under the said Facilities.
3. The Company to obtain similar consent from all its existing lenders. If any of the other existing lenders stipulate any conditions which is over and above the conditions stated herein, then the same shall apply for the consent given by the Bank as well.
4. Save and except as mentioned herein, all terms and conditions of the Facilities sanctioned by the Bank to the Company shall remain unchanged.
5. The NOC granted herein will not be construed as a release or discharge of the mortgages or charges created in our favour.

This NOC shall be valid only up to 02/06/2027 and shall stand revoked thereafter, even if the IPO is not completed. The revocation of this NOC shall not in any manner affect the validity of various security created by the Company or the third-party security providers to secure the Facilities granted by the Bank to the Company.

This certificate is being issued at the request of the Company for the purpose of its proposed SME IPO and may be submitted to relevant authorities, intermediaries, and regulators.

For **HDFC Bank Limited**



Hiren Khanna
Authorized Signatory
Name: _____
Designation: _____
EMP Code - H1900
Business Banking Operation

www.hdfcbank.com